SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 10-K

Annual Report Pursuant to Section 13 or 15(d) of
the Securities Exchange Act of 1934

For the Fiscal Year Ended November 30, 2000	Commission File Number 2-85538-B

CCA INDUSTRIES, INC.
(Exact Name of Registrant as specified in Charter)

DELAWARE	04-2795439
(State or other jurisdiction of incorporation or organization)	(I.R.S. Employer Identification No.)

200 Murray Hill Parkway, East Rutherford, New Jersey 07073
(Address of principal executive offices, including zip code)

(201) 330-1400
(Registrant's telephone number, including area code)

Securities registered pursuant to Section 12(b) of the Act: NONE

Securities registered pursuant to Section 12(g) of the Act:
Common Stock, par value $.01 per share
(Title of Class)

Class A Common Stock, par value $.01 per share
(Title of Class)

Indicate by check mark whether the Registrant (1) has filed all reports required to be filed by Section 13 or 15 (d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the Registrant was required to filed such reports), and (2) has been subject to such filing requirement for the past 90 days. Yes X . No .

Indicate by check mark if disclosure of delinquent filers pursuant to Item 405 of Regulation S-K is not contained herein, and will not be contained, to the best of Registrant's knowledge, in definitive proxy or information statements incorporated by reference in Part III of this Form 10-K or any amendment to this Form 10-K.[X].

The aggregate market value of the voting stock held by non-affiliates of the Registrant (i.e., by persons other than officers and directors of the Registrant), at the average sales price ($.72), on February 22, 2001, was as follows:

Class of Voting Stock	Market Value
5,251,597 shares; Common Stock, $.01 par value	$3,781,150

On February 22, 2001 there were an aggregate of 6,894,157 shares of Common Stock and Class A Common Stock of the Registrant outstanding.

CROSS REFERENCE SHEET

Form 10-K Item No.	Headings in this Form 10-K for Year Ended November 30, 2000
1. Business	Business
2. Properties	Property
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5. Market for Registrant's Common Equity and Related Stockholder Matters	Market for the Company's Common Stock and Related Shareholder Matters
6. Selected Financial Data	Selected Financial Data
7. Management's Discussion and Analysis of Financial Condition and Results of Operation	Management's Discussion and Analysis of Financial Condition and Results of Operations
7A. Quantitative and Qualitative Disclosures about Market Risk	Quantitative and Qualitative Disclosures about Market Risk
8. Financial Statements and Supplementary Data	Financial Statements and Supplementary Data
9. Changes In and Dis- agreements With Accountants On Accounting and Financial Disclosure	Changes In and Dis- agreements With Accountants On Accounting and Financial Disclosure
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PART I

Item 1. BUSINESS

(a) General

CCA INDUSTRIES, INC. (hereinafter, CCA or the Company) was incorporated in Delaware in 1983.

The Company operates in one industry segment, in what may be generally described as the health-and-beauty aids business, selling numerous products, in several health-and-beauty aids categories. All Company products are manufactured by contract manufacturers, pursuant to the Company's specifications and formulations.

The Company owns registered trademarks, or exclusive licenses to use registered trademarks, that identify its products by brand-name. Under most of the brand names, the Company markets several different but categorically-related products. The brand and trademark names include Plus+White (oral health-care products), Sudden Change (skin-care products), Bikini Zone (after-shave analgesic products for women), Wash n Curl, Wash n Straight and Pro Perm (hair-care products), Mega 14 Balanced Fiber and Mega T Green Tea (dietary products), Nutra Nail and Nutra Nail 60 (nail treatments), Hair Off (depilatories), IPR (foot-care products), Solar Sense and Kid Sense (sun-care products), Mood Magic (lipsticks), Cloud Dance and Cherry Vanilla (perfumes).

All Company products are marketed and sold to major drug and food chains, mass merchandisers, and wholesale beauty-aids distributors throughout the United States and Canada. In addition, certain of the Company's products are sold to distributors throughout the world.

The Company recognizes sales at the time its products are shipped to customers. However, while sales are not formally subject to any contract contingency, the acceptance of returns is an industry-wide practice. The Company thus estimates 'unit returns' based upon a review of the market's recent-historical acceptance of subject products as well as current market-expectations, and equates its reserves for estimated returns in the sum of the gross profits, in the five preceding months, realized upon an equivalent number of subject-product sales. (See Item 14, Financial Statements, Note 2). Of course, there can be no precise going-forward assurance in respect of return rates and gross margins, and in the event of a significant increase in the rate of returns, the circumstance could have a materially adverse affect upon the Company's operations.

In or about November 2000, the Company contacted its accounts and instructed them to return its Permathene and Mega 16 products, which contain phenylpropanolimine (PPA), as a result of a general FDA health-warning concerning PPA (a key ingredient in numerous cold-remedies and appetite suppressants, which had been 'on the market' for some 50 years). The Company's revenues from sales of those now discontinued products, in fiscal 2000, were approximately $2,500,000 (approximately 6.5% of sales). While there can be no assurance of success, the Company expects to 'replace' PPA - product revenue through promotion and sale of Mega 14 Balanced Fiber, an all natural-fiber diet product, and Mega T Green Tea.

In October 2000, the Company paid $450,000 to purchase, from Shiara Holdings, Inc., the following trademarks: Cherry Vanilla, Cloud Dance, Sunset Cafe, Vision, Mandarin Vanilla and Amber Musk. (Those trademarks had been licensed by the Company since 1998; and, until their purchase, the Company had been committed to paying 5% royalties, and $150,000 per annum minimum royalties, for mark-associated product sales.)

The Company's total net-sales in fiscal 2000 were approximately $38,450,000. Foreign sales accounted for approximately 2.5% of sales. In fiscal 2000, the Company realized approximately $24,000,000 in gross profits from operations, before 'taking' write offs and reserves totaling approximately $1,500,000 in consequence of the aforereferenced FDA/PPA-product circumstance. The Company experienced a total net loss in fiscal 2000 of approximately $655,000; and, at fiscal year end, total assets were approximately $20,312,000. (See the Financial Statements and Notes)

Including the principal members of management (see Directors and Executive Officers), the Company, at November 30, 2000, had 132 sales, administrative, creative, accounting, receiving, and warehouse personnel in its employ.

(c) Manufacturing and Shipping

The Company creates formulations, chooses colors and mixtures, and arranges with independent contractors for the manufacture of its products pursuant to Company specifications. Manufacturing and component-supply arrangements are maintained with several manufacturers and suppliers. Almost all orders and other product shipments are delivered from the Company's own warehouse facilities, which results in more effective inventory control, more efficient shipping procedures, and the realization of related economies.

(d) Marketing and Advertising

The Company markets its products through an in-house sales force of employees, and independent sales representatives throughout the United States, to major drug, food and mass-merchandise retail chains, and leading wholesalers.

The Company sells its products to approximately 600 accounts, most of which have numerous outlets. Approximately 40,000 stores carry at least one Company product.

During the fiscal year ended November 30, 2000, the Company's largest customers were WalMart (approximately 26% of sales), Walgreen (approximately 13%), CVS, K-Mart, Eckerd, and Rite Aid (each approximately 6%). The loss of any of these principal customers, or substantial reduction of sales revenues realized from their business, could materially and negatively affect the Company's earnings.

Most of the Company's products are not particularly susceptible to seasonal-sales fluctuation. However, sales of depilatory, sun-care and diet-aids products customarily peak in the Spring and Summer months, while fragrance-product sales customarily peak in the Fall and Winter months.

The Company has an in-house advertising department. The advertising staff designs point-of-purchase displays, including 'blister cards', sales brochures and packaging layouts. The production of displays, brochures, layouts and the like is accomplished through contract suppliers.

The Company primarily utilizes local and national television advertisements to promote its leading brands. On occasion, print and radio advertisements are engaged. In addition, and more-or-less continuously, store-centered product promotions are co-operatively undertaken with customers.

Each of the Company's brand-name products is intended to attract a particular demographic segment of the consumer market, and advertising campaigns are directed to the respective market-segments.

The Company's in-house staff is responsible for the 'traffic' of its advertising. Placement is accomplished directly and through media-service companies.

(e) Wholly-Owned Products

The majority of the Company's sales revenues are from sales of the Company's wholly-owned product lines (i.e., products sold under trademark names owned by the Company, and not subject to any other party's interest or license), including Plus+White, Sudden Change, Bikini Zone, Wash-n-Curl, Wash n Straight, Mood Magic, and (since the perfume-product trademark purchase from Shiara Holdings in October 2000), Cloud Dance and Cherry Vanilla.

Plus + White, Sudden Change and Bikini Zone, the three best performers among wholly-owned products, accounted for approximately 36%, 19% and 10%, respectively, of the Company's net-sales revenues during fiscal 2000.

Net sales of perfume products were approximately $2,100,000 in fiscal 1999, and $1,400,000 in fiscal 2000. (Perfume products were marketed by a subsidiary, Fragrance Corporation of America, Inc. -- FCA -- in fiscal 1998 and 'most' of fiscal 1999. Near year-end fiscal 1999, FCA's operations were discontinued, and CCA then assumed the marketing of perfume products -- particularly, Cherry Vanilla and Cloud Dance.)

(f) License-Agreements Products

i. Alleghany Pharmacal

In 1986, the Company entered into a license agreement with Alleghany Pharmacal Corporation (the Alleghany Pharmacal License). Under the terms of the Alleghany Pharmacal License, the Company was granted, and yet retains, the exclusive right to manufacture and market certain products, and to use their associated trademarks, including Nutra Nail, Nutra Nail 60, Pro Perm, Hair Off, Permathene and IPR .

The Alleghany Pharmacal License requires the Company (a) to pay royalties of 6% per annum on net sales of Pro-Perm hair-care products, the PPA-based and now discontinued dietary-product Permathene, IPR foot-care products, Nutra-Nail nail-enamel products, and Hair-Off depilatories; and (b) to pay 1% royalties on net sales of a Hair-Off mitten that is a depilatory-product accessory, and Nutra Nail 60, a fast-acting nail enamel.

The Company is required to pay not less than $360,000 per annum in order to maintain exclusive rights under the Alleghany Pharmacal License. (Royalties have always exceeded the minimum; but, if they did not, the Company would be entitled to maintain exclusive license rights by electing to pay the 'difference.' At the same time, the Company would not be required to pay any fee in excess of royalties payable in respect of realized sales if sales did not yield 'minimum royalties' and the Company chose in such circumstance to concede the license rights.)

The Alleghany Pharmacal License agreement provides that if, and when, in aggregate, $9,000,000 in royalties has been paid thereunder, the royalty-rate for those products now 'charged' at 6% will be reduced to 1%. Through November 30, 2000, the Company had paid or accrued Alleghany-Pharmacal License royalties in the sum of $ 7,451,454.

The products subject of the Alleghany-Pharmacal License accounted for approximately $10,900,000 and 28% of total sales in the fiscal year ended November 30, 2000. Nutra Nail and the Hair-Off depilatory were the leaders among all of the Company's license-agreement products, producing approximately 14% and 7%, respectively, of net revenues.

ii. Solar Sense, Inc.

CCA commenced the marketing of its sun-care products line following a May 1998 License Agreement with Solar Sense, Inc. (the Solar Sense License), pursuant to which it acquired the exclusive right to use the trademark names Solar Sense and Kids Sense (and several other names that it has not marketed), and the exclusive right to market mark-associated products. The Solar Sense License requires the Company to pay a 5% royalty on net sales of licensed products until $1 million total royalties are paid and 1%, thereafter; and minimum per-annum royalties of $30,000. CCA realized approximately $705,000 in net sales of sun-care products, and paid Solar Sense the $30,000 minimum per annum royalty, in fiscal 2000.

iii. Other Licenses

The Company is not party to any other license agreement that is material to its operations.

(g) Trademarks

The Company's own trademarks and licensed-use trademarks serve to identify its products and proprietary interests and the Company considers these marks to be valuable assets. However, there can be no assurance, as a practical matter, that trademark registration results in marketplace advantages, or that the presumptive rights acquired by registration will necessarily and precisely protect the presumed exclusivity and asset value of the marks.

(h) Competition

The market for cosmetics and perfumes, and health-and-beauty aids products in general, including patent medicines, is characterized by vigorous competition among producers, many of which have substantially greater financial, technological and marketing resources than the Company. Major competitors such as Revlon, L'Oreal, Colgate, Del Laboratories, Unilever, and Procter & Gamble have Fortune 500 status, and the broadest-based public recognition of their products. Moreover, a substantial number of other health-and-beauty aids manufacturers and distributors may also have greater resources than the Company.

(i) Government Regulation

All of the products that the Company markets are subject or potentially subject to particular regulation by government agencies, such as the U.S. Food and Drug Administration, the Federal Trade Commission, and various state and/or local regulatory bodies. In the event that any future regulation were to require new approval for any in-the-market for product, or should require approval for any planned product, the Company would attempt to obtain the necessary approval and/or license, assuming reasonable and sufficient market expectations for the subject product.

However, there can be no assurance, in the absence of particular circumstances, that Company efforts in respect of any future regulatory requirements would result in approvals and issuance of licenses. Moreover, if such license-requirement circumstances should arise, delays inherent in any application-and-approval process, as well as any refusal to approve, could have a material adverse affect upon existing operations (i.e., concerning in-the-market products) or planned operations.

Item 2. PROPERTY

The principal executive offices of the Company are located at 200 Murray Hill Parkway, East Rutherford, New Jersey. There, under a net lease, the Company occupies approximately 62,500 square feet of space. Approximately 45,000 square feet in such premises is used for warehousing and 17,500 for offices. The annual rental is $267,684. The lease expires on March 31, 2005.

The Company leases 51,000 square feet of warehouse space in Paterson, New Jersey. The Company pays $13,260 per month pursuant to a lease expiring May 31, 2001, and will pay $14,805 per month for such space, through May 31, 2002.

Item 3. LEGAL PROCEEDINGS

The Company is engaged in one potentially-material litigation, pending in the United States District Court for the District of New Jersey. The plaintiff claims to be due approximately $450,000 in total, but paid CCA only (approximately) $170,000 for subject (Plus+White) product purchases. Its essential claim is that the products 'liquefied,' and were thus defective. The Company contends that the purchaser (which purchased for delivery to a third party) made no product complaint until one and one-half years after delivery, and that the third-party made additional Plus+White purchases after the purchaser complained); that these circumstances should prevent plaintiff's 'proof' of claim; that the Company has other bases of meritorious defense; and that, in any event, the Company believes the amount claimed by plaintiff as damages due is greatly in excess of any damages it could prove even if its essential claims were substantively provable.

Item 4. SUBMISSION OF MATTERS TO A VOTE OF SECURITY HOLDERS

On July 12, 2000, the Company held its annual meeting of shareholders. The actions taken, and the voting results thereupon, were as follows:

(1) David Edell, Ira W. Berman, Jack Polak, and Stanley Kreitman were elected as directors by the holders of Class A Common Stock. (No proxy was solicited therefor, whereas Messrs. Berman, Polak and David Edell own more than 98% of the Class A Common Stock, and they proposed themselves and Mr. Kreitman.)

(2) As proposed by Management, Sidney Dworkin, Dunnan Edell and Rami Abada were elected as directors by the holders of the Common Stock. (Sidney Dworkin died in October 2000.)

(3) The Board's appointment of Sheft Kahn & Company LLP as the Company's independent certified public accountants for the 2000 fiscal year was approved.

The Company has not submitted any matter to a vote of security holders since the 2000 Annual Meeting.

PART II

Item 5. MARKET FOR THE COMPANY'S COMMON STOCK AND RELATED SHAREHOLDER MATTERS

In June 2000, the Company filed a Schedule TO (and an Amendment No.1 thereto) with the Securities And Exchange Commission (S.E.C.); and, contemporaneously thereafter, presented the tender offer subject of the Schedule TO to its shareholders. Pursuant thereto, the Company offered to purchase up to 2,500,000 shares of its own Common Stock (but not Class A Common Stock), in exchange for a $2 subordinated debenture, maturing August 1, 2005, with 6% interest, payable semi-annually. In response, 278, 328 shares were tendered and accepted for payment. The tender offer closed, as provided in the Schedule TO and the Offer documents presented to all Common Stock shareholders, on July 31, 2000. (A second and final amendment to the Schedule TO, reporting the results of the tender offer, was filed with the S.E.C. on August 1, 2000.)

The Company's Common Stock is traded on the NASDAQ National Market. Because, for some time (a) the Common Stock has traded at less than $1.00 per share, and (b) the total market value of shares available for public trading has been below $5,000,000, NASDAQ notified the Company that its stock is to be de-listed. However, the Company requested a hearing and, at least pending the hearing, and determination of the Company's appeal, the Common Stock will continue 'on' NASDAQ. The range of high and low sales prices of the Common Stock during each quarter of its 2000 and 1999 fiscal years was as follows:

Quarter Ended	2000	1999
February 29	1.75-1.12	2.125 - 1.125
May 31	1.50-0.87	1.5 - 1.063
August 31	1.28-1.00	1.781 - 1.156
November 30	1.06-0.59	2.031 - 1.25

The high and low prices for the Company's Common Stock, on February 22, 2001 were $.81 and $.63 per share.

The Company's only 'sales' of unregistered securities were represented by its issuance, in consequence of the above described tender offer and Schedule TO, of the $2, 5-year promissory notes, 6% interest, subject of the offer's $2 subordinated debenture. (Those securities are unregistered pursuant to an exemption from registration requirements. In any event, and in addition to the form denominated by the S.E.C. as Schedule TO, with the Schedule TO information, the following documents subject of the tender offer were filed with the S.E.C., prior to commencement of the offering: A Trust Indenture, a form of the eventually-issued Promissory Notes, and the Offering Document that was thereafter transmitted to Common Stock shareholders.)

As at February 22, 2001, there were approximately 230 holders of shares of the Company's equity stock. (There are a substantial number of shares held of record in various street and depository trust accounts which represent approximately 1,000 additional shareholders.)

The Company has never paid any dividend, and does not expect to pay any dividend in the foreseeable future.

<TABLE>
Item 6. SELECTED FINANCIAL DATA
<CAPTION>

	Year Ended November 30,				
	2000	1999	1998	1997	1996
<S>	<C>	<C>	<C>	<C>	<C>
Statement of Income					
Sales	$38,451,980	$39,028,936	$41,083,974	$ 37,708,922	$39,469,098
Other income	186,284	285,469	318,296	293,953	235,925
	38,638,264	39,314,405	41,402,270	38,002,875	39,705,023
Costs and Expenses (excluding special charge)	38,120,685	38,500,390	38,570,096	34,730,052	37,790,397
Income Before Special Charge and Provision for Income Taxes	517,579	814,015	2,832,174	3,272,823	1,914,626
Special Charge	(1,500,000)	-	-	-	-
Net (Loss) Income from					

Continuing Operations	(654,510)	512,504	1,667,973	2,031,494	1,051,434
(Loss) Income from Discontinued Operations	-	(803,603)	-	-	-
Net Income (Loss)	(654,510)	(291,099)	1,667,973	2,031,494	1,051,334
Earnings Per Share:					
Basic	($ .09)	($ .04)	$ .23	$ .28	$ .15
Diluted	($ .09)	($ .04)	$ .21	$ .25	$ .13
Weighted Average Number of Shares Outstanding	7,153,013	7,174,203	7,243,956	7,205,904	7,120,099
Weighted Average Number of Shares and Common Stock Equivalents Outstanding	7,153,013	7,660,796	8,075,169	8,108,482	7,989,383

Balance Sheet Data:

As At November 30,

	2000	1999	1998	1997	1996
Working Capital	$12,249,375	$12,291,890	$12,067,263	$11,331,810	$ 9,367,639
Total Assets	20,312,056	21,494,987	24,010,136	19,224,291	17,038,752
Total Liabilities	6,345,508	6,328,905	8,410,687	5,139,769	4,983,870
Total Stockholders' Equity	13,966,548	15,166,082	15,599,449	14,084,522	12,054,882

</TABLE>

Item 7. MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION AND RESULTS OF OPERATIONS

On March 3, 1986, the Company entered into a Licence Agreement with Alleghany Pharmacal Corporation under the terms of which the Company was granted the exclusive right to use the licensed products & trademarks for the manufacture and distribution of the products subject to the License Agreement. Under the terms of the Alleghany Pharmacal License (see Business-License Agreements), the royalty-rate for those Alleghany Pharmacal License products now 'charged' at 6% will be reduced to 1% after the sum of $9,000,000 in royalties has been paid thereunder. (Certain products subject of the license are, even now, 'charged' at only 1%. See Business-License Agreements)

As at November 30, 2000, the Company had paid or accrued $7,451,454 in royalty payments.

Comparison of Results for Fiscal Years 2000 and 1999

The Company's revenues decreased from $39,314,405 in fiscal 1999 to $38,638,264 in fiscal 2000, primarily due to the discontinuance of most of its FCA subsidiary's product line.

Gross profit margins were 62.8% as compared to 61.3% in the prior year. Operations were similar to prior years with the following exceptions.

The Federal Drug Administration issued a press release advising that a PPA (phenylpropanolamine) ingredient could be harmful although it has been sold in the market for 51 years in a variety of well known products for decongestion and appetite suppression (Robitussin, Dimetapp, Dexatrim, Alka Seltzer decongestant, etc.). The Company's Mega 16 diet products contained this ingredient.

The Company has taken deductions for an aggregate of approximately $1,500,000 in the fourth quarter for the costs associated with the PPA receivables, future returns, and inventory destruction. The Company has advised its accounts that it would accept returns. The FDA is being asked to review its decision by the Non-Prescription Drug Manufacturers Association. Revenues have been reduced by approximately $1,250,000 due to actual and estimated returns with a corresponding reduction in receivables. Year-end inventory was reduced by approximately $250,000 consisting of PPA finished goods and componentry still on hand at November 30, 2000.

In addition, the Company has decided to increase its reserves against receivables due to the pressure by our retail customers who have been seeking more and more unauthorized deductions. Although we contest most of these deductions, it might require, with certain of our important accounts, settling some of our disputes in order to keep our relationship with them. We, therefore, have decided to increase our accrual for allowances by $400,000.

The result of the items referred to above was an aggregate charge of $1,900,000 against the Company's earnings from continuing operations, and resulted in a net loss of $654,510 for fiscal 2000. In the prior year, the Company took a charge of $803,603 from discontinued operations that resulted in a loss of $291,099.

SG&A expenses decreased from $13,322,081 in fiscal 1999, to $12,557,064 in fiscal 2000, primarily due to the discontinuance of its FCA subsidiary. Advertising costs increased from approximately 24% of net sales, to approximately 27% of net sales, primarily due to the increase in the Company's Coop advertising and an additional promotional allowances of $400,000 accrued for deductions claimed by key customers. Research and development expenses were substantially similar to the prior year ($555,462 vs. $581,340). Bad debt expense ($249,279 vs. $115,569) would also have been similar to the prior year if not for one large writeoff of $90,000 from a foreign account.

In 1999, the Company formalized a plan to discontinue the operations of FCA, terminated all FCA employees, closed its Chicago facility, abandoned the majority of its inventory and discontinued almost all of the marketing of its product line. However, in 2000, after noting that there was still demand for the Cherry Vanilla and Cloud Dance perfumes, the Company decided to retain those product lines and purchased the trademarks owned by Shiara Holdings, Inc. Therefore, in accordance with EITF 90-16, certain prior year amounts have been reclassified to conform to the 2000 presentation.

Comparison of Results for Fiscal Years 1999 and 1998

The Company's revenues decreased from $41,083,974 in fiscal 1998 to $39,028,936 in fiscal 1999 due primarily to the decrease in its sales of its Nutra 60 line, which it has discontinued marketing, and a decrease in its sales of perfume products of its discontinued FCA subsidiary. The Company adopted a plan to discontinue operations of its 80% owned subsidiary, Fragrance Corporation of America, Ltd. (FCA) and, accordingly, reflected a loss from the discontinued operations of $803,603.

Gross profit margins were 61.3% as compared to prior year's gross profit margins of 62.7%. Income before taxes decreased from $2,832,174 to $814,015. The decrease was attributable to the decrease in approximately $2,000,000 of revenues, approximately $500,000 of costs of converting to the MegaSys Software Systems for Y2K readiness and E.D.I. integration, and an increase in advertising and cooperative promotions of approximately $400,000.

Research and development expenses were substantially similar to the prior year ($581,360 vs $562,708); Bad debt expense decreased to $115,569 from $201,630 due to the fact that the Company had the expense of setting up an initial reserve on the receivables of its FCA subsidiary in 1998..

Net income from continuing operations was $512,504 as compared to $1,667,973. A loss of $803,603 from discontinuing operations caused a net loss of $291,099 in fiscal 1999 as compared to a net profit of $1,667,973 in fiscal 1998.

Liquidity and Capital Resources

As at November 30, 2000, the Company had working capital of $12,249,375 as compared to $12,291,890 at November 30, 1999. The ratio of total current assets to current liabilities was 3.1 to 1 as compared to a ratio of 2.9 to 1 for the prior year. Stockholders' equity decreased to $13,966,548 from $15,166,082 due to the loss sustained for the year as well as the repurchase of approximately 300,000 shares of the Company's stock through the issuance of a debenture and to a lesser degree cash purchases.

The Company's cash position at year end decreased to $804,508 from

$807,360 as at November 30, 1999. The minor decrease was mostly a net result of the reduction in inventory ($.5 million) and accounts receivable ($1 million) offset by the Company utilizing approximately $.3 million in the acquisition of property and equipment, $.5 million for intangible assets, $.5 million to reduce payables.

Inventories ($5,735,427 vs. $6,235,270) were down $499,843 and accounts receivable ($6,329,755 vs. $7,371,532) decreased $1,041,777. Current liabilities ($5,788,852 vs. $6,328,905) decreased by $540,053.

As of November 30, 2000, the Company was utilizing $1,500,000 of the funds available under its $7,000,000 credit line. The Company has issued a security agreement in connection with the bank financing.

Inventory, Seasonality, Inflation and General Economic Factors

The Company attempts to keep its inventory for every product at levels that will enable shipment against orders within a three week period. However, certain components must be inventoried well in advance of actual orders because of time-to-acquire circumstances. For the most part, purchases are based upon projected quarterly requirements, which are projected based upon sales indications received by the sales and marketing departments, and general business factors. All of the Company's contract-manufacture products and components are purchased from non-affiliated entities. Warehousing is provided at Company facilities, and all products are shipped from the Company's warehouse facilities.

None of the Company's products are particularly seasonal, but sales of its sun-care, depilatory and diet-aid products usually peak during the Spring and Summer seasons, and perfume sales usually peak in Fall and Winter. The Company does not have a product that can be identified as a 'Christmas item.'

Because its products are sold to retail stores (throughout the United States and, in small part, abroad), sales are particularly affected by general economic conditions. Accordingly, any adverse change in the economic climate can have an adverse impact on the Company's sales and financial condition. The Company does not believe that inflation or other general economic circumstance that would negatively affect operations can be predicted at present, but if such circumstances should occur, they could have material and negative impact on the Company's net sales and revenues; and, more particularly, unless the Company were able to pass along related cost increases to its customers, upon gross margins.

Item 7A. QUANTITATIVE AND QUALITATIVE
DISCLOSURE ABOUT MARKET RISK

The Company's financial statements (See Item 14) record the Company's investments under the equity method (i.e., at date-of-statement market value). The investments are, categorically, in Government Obligations and Corporate Obligations (which, primarily, are intended to be held to maturity) and Equity. Less than $1 million of the Company's $3.4 million portfolio of investments (approximate, as at Nov. 30, 2000) is invested in the Equity category, and all investments in that category are Preferred Stock or Mutual Fund holdings. Whereas the Company does not take positions or engage in transactions in risk-sensitive market instruments in any substantial degree, nor as defined by SEC rules and instructions, it does not believe that its investment-market risk is material.

Item 8. FINANCIAL STATEMENTS AND SUPPLEMENTARY DATA

The Financial Statements are listed under Item 14 in this Form 10-K. The following financial data is a summary of the quarterly results of operations (unaudited) during and for the years ended November 30, 2000 and 1999:

	Three Months Ended			
Fiscal 2000	Feb. 28	May 31	Aug. 31	Nov. 30
Net Sales	$8,581,108	$11,955,894	$9,876,439	$8,038,539

Total Revenue	8,643,309	12,026,517	9,962,647	8,005,791
Cost of Products Sold	3,704,031	4,191,877	3,499,660	2,904,360
Net Income(Loss)	(206,122)	750,806	59,034	(1,258,228)

	Basic	Diluted	Basic	Diluted	Basic	Diluted	Basic	Diluted
Earnings Per Share:								
Continuing Operations	(.03)	(.03)	.10	.10	.02	.02	(.18)	(.18)
Discontinued Operations	-	-	-	-	(.01)	(.01)	-	-
Net	(.03)	(.03)	.10	.10	.01	.01	(.19)	(.19)

	Three Months Ended			
Fiscal 1999	Feb. 28	May 31	Aug. 31	Nov. 30
Net Sales	$9,745,760	$11,320,784	$8,577,549	$9,384,843
Total Revenue	9,786,738	11,363,885	8,680,172	9,483,610
Cost of Products Sold	4,015,751	4,471,932	3,542,260	3,066,028
Income from Continuing Operations	71,661	246,015	(353,564)	548,392
Income (Loss) from Discontinued Operations	-	-	(803,603)	-
Net Income	71,661	246,015	(1,157,167)	548,392

	Basic	Diluted	Basic	Diluted	Basic	Diluted	Basic	Diluted
Earnings Per Share:								
Continuing Operations	.01	.01	.03	.03	.05	.05	.08	.07
Discontinued Operations	-	-	-	-	(.11)	(.11)	-	-
Net	.01	.01	.03	.03	(.16)	(.16)	.08	.07

Item 9. CHANGES IN AND DISAGREEMENTS WITH ACCOUNTANTS ON ACCOUNTING AND FINANCIAL DISCLOSURE

The Company did not change its accountants within the twenty-four months prior to the date of the most recent financial statements (nor since), and had no reported disagreement with its accountants on any matter of accounting principles or practices.

PART III

Item 10. DIRECTORS AND EXECUTIVE OFFICERS

The Executive Officers and Directors of the Company are as follows:

NAME	POSITION	YEAR OF FIRST COMPANY SERVICE
David Edell	President and Chief Executive Officer, Director	1983
Ira W. Berman	Chairman of the Board of Directors, Secretary, Executive Vice President	1983
Dunnan Edell	Executive Vice Pres.- Sales, Director	1984
Drew Edell	Vice President- Manufacturing and New Product Development	1983

John Bingman	Treasurer	1986
Stanley Kreitman	Director	1996
Jack Polak	Director	1983
Rami G. Abada	Director	1997

David Edell, age 69, is a director, and the Company's President and Chief Executive Officer. Prior to his association with the Company he was a marketing and financial consultant; and, by 1983, he had extensive experience in the health and beauty aids field as an executive director and/or officer of Hazel Bishop, Lanolin Plus and Vitamin Corporation of America.

Ira W. Berman, age 69, is the Company's Executive Vice President and Corporate Secretary. He is also Chairman of the Board of Directors. Mr. Berman is an attorney who has been engaged in the practice of law since 1955. He received a Bachelor of Arts Degree (1953) and Bachelor of Laws Degree (1955) from Cornell University, and is a member of the American Bar Association.

Dunnan Edell is the 45 year-old son of David Edell. He has been a director since 1994. A Senior Vice President-Sales, he joined the Company in 1984 and was appointed Divisional Vice-President in 1986. He was employed by Alleghany Pharmacal Corporation from 1982 to 1984, and by Hazel Bishop from 1977 to 1981.

Drew Edell, the 43 year-old son of David Edell, is a graduate of Pratt Institute, where he received a Bachelor's degree in Industrial Design. He joined the Company in 1983, and in 1985 he was appointed Vice President-Product Development and Production.

John Bingman, age 49, received a Bachelor of Science degree from Farleigh Dickenson University in 1973. He is a certified public accountant who practiced with the New Jersey accounting firm of Zarrow, Zarrow & Klein from 1976 to 1986.

Jack Polak, age 88, has been a private investment consultant since April 1982, and holds a tax consultant certification in The Netherlands. He was a director and member of the Audit and Compensation Committee of K.T.I. Industries, Inc., from February 1995 until 1999, when K.T.I., a waste-to-energy business, was 'taken over' by Casella Industries. Since March 2000, he has been a director of Oakhurst Industries, a public company that owns an automotive accessories distributor, a waste-to-energy tire facility, and a road construction company.

Stanley Kreitman, age 69, has been Vice Chairman of the Board of Manhattan Associates, an equity - investment firm, since 1994. He is also a director of Medallion Financial Corp., an SBIC. Mr. Kreitman has been Chairman of the Board of Trustees of the New York Institute of Technology since 1989, and of Crime-Stoppers Nassau County (NY), since 1994. Since February 1999 and June 1999, respectively, he has been a member of the Board of Directors of K.S.W. Corp. and P.M.C.C. Mortgage Corp. He is also a director and/or executive committee member of the following organizations: The New York City Board of Corrections, The New York City Police Foundation, St. Barnabas Hospital, The New York College of Osteopathic Medicine, and the Police Athletic League. From 1975 until 1993, he was President of United States Banknote Corporation, a securities printer.

Rami G. Abada, age 41, is the President and Chief Operating Officer of the publicly-owned Jennifer Convertibles, Inc. He has been its Chief Operating Officer since April of 1994. From 1982 to 1994, he was a Vice President of Operations in the Jennifer Convertibles organization. Mr. Abada, who is Ira Berman's son-in-law, earned a B.B.A. in 1981 upon his graduation from Bernard Baruch College of The City University of New York.

(Sidney Dworkin, who had been a director since 1985, passed away in October, 2000.)

Item 11. EXECUTIVE COMPENSATION

i. Summary Compensation Table

The following table summarizes compensation earned in the 2000, 1999 and 1998 fiscal years by all of the executive officers whose fiscal 2000 compensation exceeded $100,000, including the Chief Executive Officer (the Named Officers).

	Annual Compensation				Long-Term Compensation	
Name and Principal Position	Year	Salary	Bonus	All Other Annual Compen-sation(1)	Number of Shares Covered by Stock Options Granted(2)	Other Long-Term Compen-sation
David Edell, President and Chief Executive Officer	2000	$425,372	$132,221	$12,552	-	0
	1999	401,468	111,546	17,088	-	0
	1998	378,743	151,604	19,429	-	0
Ira. W. Berman, Secretary and Executive Vice President	2000	$ 425,372(3)	$132,221	$11,775	-	0
	1999	401,468(3)	111,546	16,666	-	0
	1998	378,743(3)	151,604	16,403	-	0
Dunnan Edell, Executive Vice President - - Sales	2000	$218,076	$ 4,194	$ 2,723	-	0
	1999	200,000	15,000	7,614	-	0
	1998	200,000	-	9,787	-	0
Drew Edell Vice President Manufacturing	2000	$175,000	$ 3,365	$ 577	-	0
	1999	150,000	12,000	1,468	-	0
	1998	150,000	-	2,508	-	0

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(1) Includes the personal-use value of Company-leased automobiles, the value of Company-provided life insurance, and health insurance that is made available to all employees, plus directors fees paid to Messrs. David Edell, Ira Berman and Dunnan Edell.

(2) Information in respect of stock option plans appears below in the sub-topic, Employment Contracts/Executive Compensation Program.

(3) Includes $99,396 paid to Ira W. Berman & Associates, P.C.

ii. Fiscal 2000 Option Grants and Option Exercises, Year-End Option Valuation, Option Repricing

No new options were issued to any of the Named Officers in fiscal 2000.

The next table identifies 2000 fiscal-year option exercises by Named Officers, and reports a valuation of their options.

Fiscal 2000 Aggregated Option Exercises and November 30, 2000 Option Values

No options were exercised by any of the Named Officers in fiscal 2000.

	Number of Shares Acquired Exercise	Value Realized	Number of Shares Covered by Un-exercised Options at November 30, 2000	Value of Unexercised In-the-Money Options at November 30,2000(1)
David Edell	-	-	457,500	149,125
Ira W. Berman	-	-	502,000	172,750
Dunnan Edell	-	-	75,000	-
Drew Edell	-	-	75,000	-

----

(1) Represents the difference between market price and the respective exercise prices of options at November 30, 2000.

Repriced Options

The following table identifies the stock options held by the Named Officers and all other officers and directors, the exercise prices of which have been reduced during the past 10 years.

	Number of Shares	Original Grant Date	Original Price	Date Repriced	New Price
David Edell (1)	100,000	Aug. 1, 1997	$2.50	Nov. 3, 1998	1.50
Ira W. Berman (1)	100,000	Aug. 1, 1997	2.50	Nov. 3, 1998	1.50
Dunnan Edell (1)	50,000	Aug. 1, 1997	2.50	Nov. 3, 1998	1.50
Drew Edell (1)	50,000	Aug. 1, 1997	2.50	Nov. 3, 1998	1.50
Stanley Kreitman (1)	25,000	Aug. 1, 1997	2.50	Nov. 3, 1998	1.50
Sidney Dworkin (1)	25,000	Aug. 1, 1997	2.50	Nov. 3, 1998	1.50
Rami Abada (1)	25,000	Aug. 1, 1997	2.50	Nov. 3, 1998	1.50
Dunnan Edell (2)	25,000	Jun. 10, 1995	4.50	Jun. 10, 2000	1.50
Drew Edell (2)	25,000	Jun. 10, 1995	4.50	Jun. 10, 2000	1.50

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(1) The full Board of Directors authorized the repricing in consequence of a declining market valuation, inconsistent with the Company's realizable value. The market price of the Common Stock at the date of repricing was $1.50; and, at that date, the original option terms (10 years from August 1, 1997) had approximately 8 years and 10 months to run. When the options were originally issued, on August 1, 1997, the market price of the Company's Common Stock was $2.50.

(2) The full Board of Directors authorized the repricing in consequence of a declining market valuation, inconsistent with the Company's realizable value. The market price of common stock at the date of repricing was $1.10; and at that date the original terms (5 years from June 10, 1995) were extended for an additional 5 years. When the options were originally issued on June 10, 1995, the market price of the Company's common stock was $3.

iii. Compensation of Directors

Each director was paid $2,000 per meeting for attendance of board meetings in fiscal 2000 (without additional compensation for committee meetings). No options were granted to any director.

The full Board of Directors met five times in fiscal 2000.

iv. Executive Compensation Principles;
Audit and Compensation Committee

The Company's Executive Compensation Program is based on guiding principles designed to align executive compensation with Company values and objectives, business strategy, management initiatives, and financial performance. In applying these principles the Audit and Compensation Committee of the Board of Directors, comprised of Ira W. Berman, Stanley Kreitman, Jack Polak and Rami Abada, which met five times in fiscal 2000, has established a program to:

Reward executives for long-term strategic management and the enhancement of shareholder value.

Integrate compensation programs with both the Company's annual and Long-term strategic planning.

Support a performance-oriented environment that rewards performance not only with respect to Company goals but also Company performance as compared to industry performance levels.

v. Employment Contracts/Compensation Program

The total compensation program consists of both cash and equity based compensation. The Audit and Compensation Committee (the Committee) determines the level of salary and bonuses, if any, for key executive officers other than Messrs. David Edell and Ira Berman (whose compensation rights are provided by contract). The Committee determines the salary or salary range based upon competitive norms. Actual salary changes are based upon performance, and bonuses were awarded by the Committee in consideration of the Company's performance during the 2000 fiscal year.

On March 17, 1994, the Board of Directors approved 10-year employment contracts for David Edell and Ira Berman (with Mr. Edell and Mr. Berman abstaining). Pursuant thereto, each is entitled to a base salary of $300,000, plus a CPI or 6% increment each year (base salary), and an additional sum measured as 2.5% of the Company's pre-tax income, less depreciation and amortization, plus 20% of the base salary.

In February of 1999, the additional sum measurement in the David Edell and Ira Berman employment contracts was amended to provide as follows: 2.5% of the Company's earnings before income taxes, depreciation, amortization, and all expenditures for media and cooperative advertising and promotion in excess of $8,000,000, plus 20% of the base salary.

Long-term incentives are provided through the issuance of stock options.

vi. Stock Option Plans

The Company's 1994 Stock Option Plan covers 1,000,000 shares of its Common Stock.

(The 1984 Stock Option Plan covered 1,500,000 shares of its Common Stock, and the 1986 Stock Option Plan covered 1,500,000 shares of its Common Stock.)

The 1994 Option Plan provides (as had the 1984 and 1986 plans) for the granting of two (2) types of options: Incentive Stock Options and Nonqualified Stock Options. The Incentive Stock Options (but not the Nonqualified Stock Options) are intended to qualify as Incentive Stock Options as defined in Section 422(a) of The Internal Revenue Code. The Plans are not qualified under Section 401(a) of the Code, nor subject to the provisions of the Employee Retirement Income Security Act of 1974.

Options may be granted under the Options Plans to employees (including officers and directors who are also employees) and consultants of the Company, provided, however, that Incentive Stock Options may not be granted to any non-employee director or consultant.

Option plans are administered and interpreted by the Board of Directors. (Where issuance to a Board member is under consideration, that member must abstain.) The Board has the power, subject to plan provisions, to determine the persons to whom and the dates on which options will be granted, the number of shares subject to each option, the time or times during the term of each when options may be exercised, and other terms. The Board has the power to delegate administration to a Committee of not less than two (2) Board members, each of whom must be disinterested within the meaning of Rule 16b-3 under the Securities Exchange Act, and ineligible to participate in the option plan or in any other stock purchase, option or appreciation right under plan of the Company or any affiliate. Members of the Board receive no compensation for their services in connection with the administration of option plans.

Option Plans permit the exercise of options for cash, other property acceptable to the Board or pursuant to a deferred payment arrangement. The 1994 Plan specifically authorizes that payment may be made for stock issuable upon exercise by tender of Common Stock of the Company; and the Executive Committee is authorized to make loans to option exercisers to finance optionee tax-consequences in respect of option exercise, but such loans must be personally guaranteed and secured by the issued stock.

The maximum term of each option is ten (10) years. No option granted is transferable by the optionee other than upon death.

Under the plans, options will terminate three (3) months after the optionee ceases to be employed by the Company or a parent or subsidiary of the Company unless (i) the termination of employment is due to such person's permanent and total disability, in which case the option may, but need not, provide that it may be exercised at any time within one (1) year of such termination (to the extent the option was vested at the time of such termination); or (ii) the optionee dies while employed by the Company or a parent or subsidiary of the Company or within three (3) months after termination of such employment, in which case the option may, but need not provide that it may be exercised (to the extent the option was vested at the time of the optionee's death) within eighteen (18) months of the optionee's death by the person or persons to whom the rights under such option pass by will or by the laws of descent or distribution; or (iii) the option by its terms specifically provides otherwise.

The exercise price of all nonqualified stock options must be at least equal to 85% of the fair market value of the underlying stock on the date of grant. The exercise price of all Incentive Stock Options must be at least equal to the fair market value of the underlying stock on the date of grant. The aggregate fair market value of stock of the Company (determined at the date of the option grant) for which any employee may be granted Incentive Stock Options in any calendar year may not exceed $100,000, plus certain carryover allowances. The exercise price of an Incentive Stock Option granted to any participant who owns stock possessing more than ten (10%) of the voting rights of the Company's outstanding capital stock must be at least 110% of the fair market value on the date of grant and the maximum term may not exceed five (5) years.

Consequences to the Company: There are no federal income tax consequences to the Company by reason of the grant or exercise of an Incentive Stock Option.

As at November 30, 2000, 1,184,500 stock options, yet exercisable, to purchase 1,184,500 shares of the Company's Common Stock, were outstanding.

vii. Performance Graph

Set forth below is a line graph comparing cumulative total shareholder return on the Company's Common Stock, with the cumulative total return of companies in the NASDAQ Stock Market (U.S.) and the cumulative total return of Dow Jones's Cosmetics/Personal Care Index.

GRAPH

Cumulative Total Return*

	11/95	11/96	11/97	11/98	11/99	11/00
CCA Industries, Inc.	100	161	165	96	98	50
DJ Equity Market	100	126	160	192	234	223
DJ Cosmetics/Personal Care	100	129	153	162	148	135

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* $100 invested on November 30, 1995 in stock and indices, including reinvestment of dividends.

Item 12. SECURITY OWNERSHIP OF CERTAIN BENEFICIAL OWNERS AND MANAGEMENT

The following table sets forth certain information regarding the ownership of the Company's Common Stock and/or Class A Common Stock as of February 8, 2001 by (i) all those known by the Company to be owners of more than five percent of the outstanding shares of Common Stock or Class A Common Stock; (ii) each officer and director; and (iii) all officers and directors as a group. Unless otherwise indicated, each of the shareholders has sole voting and investment power with respect to the shares owned (subject to community property laws, where applicable), and is beneficial owner of them.

Name and Address	Number of Shares Owned (1): Common Stock	Number of Shares Owned (1): Class A (2)	Option Shares (1)	Ownership, As A Percentage of All Shares Out-Standing/Assuming Option Share Exercise (1)
David Edell c/o CCA Industries, Inc. 200 Murray Hill Parkway East Rutherford, NJ 07073	269,535	484,615	457,500	10.84/16.48
Ira W. Berman c/o CCA Industries, Inc.	234,595	473,615	502,000	10.18/16.36
Jack Polak 90 Park Avenue New York, NY 10016	25,000	47,700	25,000	1.05/1.41
Rami G. Abada c/o CCA Industries, Inc.	-	-	25,000	-/.36
Stanley Kreitman c/o CCA Industries, Inc.	-	-	25,000	-/.36
Dunnan Edell c/o CCA Industries, Inc.	41,250	-	75,000	.59/1.67
Drew Edell c/o CCA Industries, Inc.	51,250	-	75,000	.74/1.81
John Bingman c/o CCA Industries, Inc.	-	-	-	-
Officers and Directors as a group (8 persons)	621,630	1,005,930	-	23.46/34.81

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(1) The number of Option Shares represents the number of shares that could be purchased by and upon exercise of unexercised options exercisable within 60 days and --the percentage ownership figure denominated Assuming Option Share Exercise assumes, per person, that unexercised options have been exercised and, thus, that subject shares have been purchased and are actually owned. In turn, the assumed percentage ownership figure is measured, for each owner, as if each had exercised such options, and purchased subject 'option shares,' and thus increased total shares actually outstanding, but that no other option owner had 'exercised and purchased.'

(2) David Edell, Ira Berman and Jack Polak own over 98% of the outstanding shares of Class A Common Stock. Messrs. David Edell, Dunnan Edell and Ira Berman are officers and directors. Messrs. Bingman and Drew Edell are officers. Messrs. Abada, Kreitman and Polak are directors.

Item 13. CERTAIN RELATIONSHIPS AND RELATED TRANSACTIONS

Dunnan Edell (a director and officer), is indebted to the Company, pursuant to its loan, in the principal sum of $21,495. The loan is secured by a second mortgage upon real property, and carries interest at 1% over prime, payable semi-annually.

PART IV

Item 14. EXHIBITS, FINANCIAL STATEMENTS, SCHEDULES AND REPORTS ON FORM 8-K

Financial Statements:

Table of Contents, Independent Auditors' Report, Consolidated Balance Sheets as of November 30, 2000 and 1999, Consolidated Statements of Income for the years ended November 30, 2000, 1999 and 1998, Consolidated Statements of Shareholders' Equity for the years ended November 30, 2000, 1999 and 1998, Consolidated Statements of Cash Flows for the years ended November 30, 2000, 1999 and 1998, Notes to Consolidated Financial Statements.

Financial Statement Schedules:

Schedule II: Valuation Accounts; Years Ended Nov. 30, 2000, 1999 and 1998

Exhibits:

(3) The Company's Articles of Incorporation and Amendments thereof, and its By-Laws, are incorporated by reference to their filing with the Form 10-K A filed April 5, 1995. (Exhibit pages 000001-23).

(4) The Indenture (and the Promissory note exhibited therewith) defining the rights of former shareholders who tendered Common Stock to the Company for its $2 per share, 5 year, 6% debenture, is filed by reference to the filing of such documents with the Schedule To filed with the S.E.C., on June 5, 2001.

(10 The Following Material Contracts are incorporated by reference to their filing with the Form 10-KA filed April 5, 1995: Amended and Restated Employment Agreements of 1994, with David Edell and Ira Berman; License Agreement made February 12, 1986 with Alleghany Pharmacal Corporation.

The February 1999 Amendments to the Amended and Restated Employment Agreements of David Edell and Ira Berman (1994) are incorporated by reference to their with the 1998 10-K. (Exhibit pages 00001-00002)

(11 Statement re Per Share Earnings (included in Item 14, Financial Statements)

No Form 8-K was filed during the 2000 fiscal year.

Shareholders may obtain a copy of any exhibit not filed herewith by writing to CCA Industries, Inc., 200 Murray Hill Parkway, East Rutherford, New Jersey 07073. Moreover, exhibits may be inspected and copied at prescribed rates at the Commission's public reference facilities at Judiciary Plaza, 450 Fifth Street, N.W., Washington, D.C. 20549; Jacob K. Javits Federal Building, 26 Federal Plaza, New York, New York 10278; and Northwestern Atrium Center, 500 West Madison Street, Suite 1400, Chicago, Illinois 60661-2511. Copies of such materials may also be obtained by mail at prescribed rates from the Public Reference Branch of the Commission at 450 Fifth Street, N.W., Washington, D.C. 20549, and one is available at the Commission's Internet website (http://www.sec.gov).

SIGNATURES

Pursuant to the requirements of Section 13 or 15(A) of the Securities Exchange Act of 1934, the Registrant has duly caused this Annual Report to be signed on its behalf by the undersigned thereunto duly authorized.

CCA INDUSTRIES, INC.

By: s/ David Edell
DAVID EDELL, President

Pursuant to the requirements of the Securities Exchange Act of 1934, this Annual Report has been signed below by the following persons in the capacities and on the dates indicated.

Signature	Title	Date
s/ David Edell DAVID EDELL	President, Director, Chief Executive Officer, and Chief Financial Officer	February 27, 2001
s/ Ira W. Berman IRA W. BERMAN	Chairman of the Board of Directors, Executive Vice President, Secretary	February 27, 2001
s/ Dunnan Edell DUNNAN EDELL	Vice President, Director	February 27, 2001
s/ Stanley Kreitman STANLEY KREITMAN	Director	February 27, 2001
s/ Rami Abada RAMI ABADA	Director	February 27, 2001
s/ Jack Polak JACK POLAK	Director	February 27, 2001

CCA INDUSTRIES, INC. AND SUBSIDIARIES

CONSOLIDATED FINANCIAL STATEMENTS

NOVEMBER 30, 2000 AND 1999

CONTENTS

INDEPENDENT AUDITORS' REPORT

Board of Directors
CCA Industries, Inc.
East Rutherford, New Jersey

We have audited the consolidated balance sheets of CCA Industries, Inc. and Subsidiaries as of November 30, 2000 and 1999, and the related consolidated statements of income (loss), comprehensive income, shareholders' equity and cash flows for each of the three years in the period ended November 30, 2000. These consolidated financial statements are the responsibility of management. Our responsibility is to express an opinion on these consolidated financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain a reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements and related schedules. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the consolidated financial position of CCA Industries, Inc. and Subsidiaries as of November 30, 2000 and 1999, and the consolidated results of their operations and their cash flows for each of the three years in the period ended November 30, 2000, in conformity with accounting principles generally accepted in the United States of America.

Our audits were made for the purpose of forming an opinion on the basic consolidated financial statements taken as a whole. The supplemental schedules listed in the index to Item 14 are presented for purposes of complying with the Securities and Exchange Commission's rules and are not a required part of the basic consolidated financial statements. The supplemental schedules have been subjected to the auditing procedures applied in the audits of the basic consolidated financial statements and, in our opinion, is fairly stated, in all material respects in relation to the basic consolidated financial statements taken as a whole.

SHEFT KAHN & COMPANY LLP
CERTIFIED PUBLIC ACCOUNTANTS

February 13, 2001
Jericho, New York

CCA INDUSTRIES, INC. AND SUBSIDIARIES
<TABLE>
CONSOLIDATED BALANCE SHEETS

A S S E T S

(Note 7)

<CAPTION>	November 30, 2000	1999
<S>	<C>	<C>
Current Assets		
Cash and cash equivalents (Note 15)	$ 804,508	$ 807,360
Short-term investments and marketable securities (Notes 2 and 6)	2,536,344	1,490,469
Accounts receivable, net of allowances of $1,379,424 and $1,183,576, respectively	6,329,755	7,371,532
Inventories (Notes 2 and 3)	5,735,427	6,235,270
Prepaid expenses and sundry receivables	324,980	822,816
Prepaid income taxes and refunds due	777,691	714,835
Deferred income taxes (Note 8)	1,529,522	1,178,513
Total Current Assets	18,038,227	18,620,795
Property and Equipment, net of accumulated depreciation and amortization (Notes 2 and 4)	675,790	739,728
Intangible Assets, net of accumulated amortization (Notes 2 and 5)	641,410	169,756
Other Assets		
Marketable securities (Notes 2 and 6)	845,101	1,809,770
Due from officers - Non-current (Note 14)	21,485	57,918
Deferred income taxes (Note 8)	34,517	42,031
Other	55,526	54,989
Total Other Assets	956,629	1,964,708
Total Assets	$20,312,056	$21,494,987

</TABLE>

See Notes to Consolidated Financial Statements.

CCA INDUSTRIES, INC. AND SUBSIDIARIES
<TABLE>
CONSOLIDATED BALANCE SHEETS

LIABILITIES AND SHAREHOLDERS' EQUITY

<CAPTION>

	November 30, 2000	1999
<S>	<C>	<C>
Current Liabilities		
Notes payable (Note 7)	$ 1,500,000	$ 1,400,000
Accounts payable and accrued liabilities (Note 10)	4,288,852	4,928,905
Total Current Liabilities	5,788,852	6,328,905
Subordinated Debentures (Due August 1, 2005) (Note 7)	556,656	-
Commitments and Contingencies (Note 12)		
Shareholders' Equity		
Common stock, $.01 par; authorized 15,000,000 shares; issued and outstanding 6,042,823 and 6,321,151 shares, respectively	60,428	63,212
Class A common stock, $.01 par; authorized 5,000,000 shares; issued and outstanding and 1,020,930 shares, respectively	10,209	10,209
Additional paid-in capital	3,836,296	4,453,478
Retained earnings	10,300,693	10,955,203
Accumulated other comprehensive income (Note 6)	(64,846)	(150,854)
	14,142,780	15,331,248
Less: Treasury Stock (107,496 and 95,996 shares at November 30, 2000 and November 30, 1999, respectively)	176,232	165,166
Total Shareholders' Equity	13,966,548	15,166,082
Total Liabilities and Shareholders' Equity	$20,312,056	$21,494,987

</TABLE>

See Notes to Consolidated Financial Statements.

CCA INDUSTRIES, INC. AND SUBSIDIARIES

<TABLE>

CONSOLIDATED STATEMENTS OF INCOME (LOSS)

<CAPTION>

	Years Ended November 30, 2000	1999	1998
<S>	<C>	<C>	<C>
Revenues			
Sales of health and beauty aid products, net	$38,451,980	$39,028,936	$41,083,974
Other income	186,284	285,469	318,296
	38,638,264	39,314,405	41,402,270
Costs and Expenses			
Cost of sales	14,299,928	15,095,971	15,321,576
Selling, general and administrative expenses	12,557,064	13,322,081	13,579,182
Advertising, cooperative and promotions	10,299,475	9,242,767	8,882,106
Research and development	555,462	581,340	562,708
Provision for doubtful accounts	249,279	115,569	201,630

Interest expense	159,477	142,662	22,894
	38,120,685	38,500,390	38,570,096
Income before Special Charge and Provision for Income Taxes	517,579	814,015	2,832,174
Special Charge (Note 16)	(1,500,000)	-	-
(Loss) Income before Provision for Income Taxes	(982,421)	814,015	2,832,174
Provision (Benefit) for Income Tax	(327,911)	301,511	1,164,201
Net (Loss) Income from Continuing Operations	(654,510)	512,504	1,667,973
Discontinued Operations:			
(Loss) on abandonment of intangibles (net of income taxes (benefit) of ($514,978) in 1999)	-	(803,603)	-
(Loss) Income from Discontinued Operations	-	(803,603)	-
Net (Loss) Income	($ 654,510)	($ 291,099)	$ 1,667,973
Weighted Average Shares Outstanding			
Basic	7,153,013	7,174,203	7,243,956
Diluted	7,153,013	7,660,796	8,075,169

Earnings Per Common Share (Note 2):	Basic	Diluted	Basic	Diluted	Basic	Diluted
Continuing Operations	($.09)	($.09)	$ .07	$ .07	$ .23	$ .21
Discontinued Operations	$ -	($ -)	($ .11)	($ .11)	$ -	$ -
(Loss) on Abandoned Intangibles	$ -	$ -	($ .04)	($ .04)	$ -	$ -
Net	($.09)	($.09)	($ .04)	($ .04)	$ .23	$ .21

</TABLE>
See Notes to Consolidated Financial Statements.

CCA INDUSTRIES, INC. AND SUBSIDIARIES

<TABLE>

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

<CAPTION>

	Years Ended November 30,		
	2000	1999	1998
<S>	<C>	<C>	<C>
Net (Loss) Income	($ 654,510)	($ 291,099)	$ 1,667,973
Other Comprehensive Income			
Unrealized holding gain (loss) on investments	86,008	(132,511)	(15,606)
Provision (Benefit) for Taxes	13,742	(50,166)	(6,559)
Other Comprehensive Income (Loss) - Net	72,266	(82,345)	(9,047)
Comprehensive (Loss) Income	($ 582,244)	($ 373,444)	$1,658,926
Earnings (Loss) Per Share:			
Basic	($.08)	($.05)	$.23
Diluted	($.08)	($.05)	$.20

</TABLE>

See Notes to Consolidated Financial Statements.

CCA INDUSTRIES, INC. AND SUBSIDIARIES

<TABLE>

CONSOLIDATED STATEMENTS OF SHAREHOLDERS' EQUITY

FOR THE YEARS ENDED NOVEMBER 30, 2000, 1999 AND 1998

<CAPTION>

<S>	Common Stock Shares <C>	Common Stock Amount <C>	Additional Paid-In Capital <C>	Retained Earnings <C>	Unrealized Gain (Loss)on Marketable Securities <C>	Treasury Stock <C>
Balance - December 1, 1997	7,213,551	$72,136	$4,454,763	$ 9,578,329	($ 2,737)	($ 17,969)
Issuance of common stock	53,530	535	(535)	-	-	-
Net income for the year	-	-	-	1,667,973	-	-
Unrealized (loss) on marketable securities	-	-	-	-	(15,606)	-
Purchase of 82,019 shares of treasury stock	-	-	-	-	-	(137,640)
Balance - November 30, 1998	7,267,081	72,671	4,454,228	11,246,302	(18,343)	(155,609)
Issuance of common stock	75,000	750	(750)	-	-	-
Net (loss) for the year	-	-	-	(291,099)	-	-
Unrealized (loss) on marketable securities	-	-	-	-	(132,511)	-
Purchase of 6,477 shares of treasury stock	-	-	-	-	-	(9,557)
Balance - November 30, 1999	7,342,081	73,421	4,453,478	10,955,203	(150,854)	(165,166)
Issuance of debentures for acquisition of 278,328 shares of common stock	-	-	-	-	-	(619,965)
Purchase of 11,500 shares of treasury stock	-	-	-	-	-	(11,066)
Net income for the year	-	-	-	(654,510)	-	-
Unrealized (loss) on marketable securities	-	-	-	-	86,008	-
Retirement of treasury stock	(278,328)	(2,783)	(617,182)	-	-	(619,965)
Balance - November 30, 2000	7,063,753	$70,638	$3,836,296	$10,300,693	($ 64,846)	($176,232)

</TABLE>

See Notes to Consolidated Financial Statements.

CCA INDUSTRIES, INC. AND SUBSIDIARIES

<TABLE>

CONSOLIDATED STATEMENTS OF CASH FLOWS

FOR THE YEARS ENDED NOVEMBER 30,

<CAPTION>

<S> <C> <C> <C>

	2000	1999	1998
Cash Flows from Operating Activities:			
Net (loss) income	($ 654,510)	($ 291,099)	$1,667,974
Adjustments to reconcile net income to net cash provided by (used in) operating activities:			
Depreciation and amortization	372,881	344,198	342,131
Amortization of bond discount	-	1,884	1,884
(Gain) loss on sale of securities	119,877	(10,914)	7,635
(Increase) decrease in deferred income taxes	(343,495)	(118,366)	(291,878)
Loss on abandonment of intangibles	-	418,612	-
Decrease (increase) decrease in accounts receivable	1,041,777	506,468	(3,946,727)
Decrease (increase) in inventory	499,843	2,137,022	(3,044,784)
(Increase) decrease in prepaid expenses and sundry receivables	497,836	(505,698)	(141,278)
(Increase) in prepaid income taxes and refunds due	(62,856)	(642,322)	-
(Decrease) increase in accounts payable and accrued liabilities	(640,053)	(1,331,062)	1,206,302
(Decrease) increase in income taxes payable	-	(600,720)	514,616
(Increase) decrease in miscellaneous assets	(537)	(100)	(2,277)
Decrease in net assets from discontinued operations	-	752,729	-
Net Cash Provided by (Used in) Operating Activities	830,763	660,632	(3,686,402)
Cash Flows from Investing Activities:			
Acquisition of property and equipment	(283,863)	(157,047)	(699,349)
Acquisition of intangible assets	(496,734)	(468,274)	(105,652)
Purchase of available for sale securities	(2,682,631)	(1,744,204)	(2,298,993)
Proceeds from sale of available for sales securities	2,567,555	2,126,189	2,268,851
Proceeds of money due from officers	36,433	7,332	1,500
Purchase of treasury stock	(74,375)	(9,557)	(137,640)
Net Cash (Used in) Investing Activities	(933,615)	(245,561)	(971,283)
Cash Flows from Financing Activities:			
Proceeds from borrowings	3,900,000	4,050,000	1,950,000
Payment on debt	(3,800,000)	(4,200,000)	(400,000)
Proceeds from issuance of stock	-	-	200
Net Cash Provided by (Used in) Financing Activities	100,000	(150,000)	1,550,200
Net (Decrease) Increase In Cash	(2,852)	265,071	(3,107,485)
Cash at Beginning of Year	807,360	542,289	3,649,774
Cash at End of Year	$ 804,508	$ 807,360	$ 542,289

</TABLE>

See Notes to Consolidated Financial Statements.

CCA INDUSTRIES, INC. AND SUBSIDIARIES

<TABLE>

CONSOLIDATED STATEMENTS OF CASH FLOWS

FOR THE YEARS ENDED NOVEMBER 30,

<CAPTION>

	2000	1999	1998
<S>	<C>	<C>	<C>
Supplemental Disclosures of Cash Flow Information:			
Cash paid during the year for:			
Interest	$161,895	$ 119,664	$ 14,589
Income taxes	97,629	1,152,883	1,013,975

</TABLE>

See Notes to Consolidated Financial Statements.

CCA INDUSTRIES, INC. AND SUBSIDIARIES

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

NOTE 1 - ORGANIZATION AND DESCRIPTION OF BUSINESS

CCA Industries, Inc. ("CCA") was incorporated in the State of Delaware on March 25, 1983.

CCA manufactures and distributes health and beauty aid products.

CCA has several wholly-owned subsidiaries (CCA Cosmetics, Inc., CCA Labs, Inc., Berdell, Inc., Nutra Care Corporation, and CCA Online Industries, Inc.), all of which are currently inactive.

In March of 1998 CCA acquired 80% of the newly organized Fragrance Corporation of America, Ltd. which manufactures and distributes perfume products. In 1999, the Company adopted a formal plan to discontinue the operations of the subsidiary. As of the third quarter of 2000, virtually all residual costs of discontinuing the operations had been recognized.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Principles of Consolidation:

The consolidated financial statements include the accounts of CCA and its majority-owned subsidiaries (collectively the "Company"). The minority interest in the discontinued consolidated subsidiary is no longer reflected in the financial statements. All significant inter-company accounts and transactions have been eliminated.

Use of Estimates:

The consolidated financial statements include the use of estimates, which management believes are reasonable. The process of preparing financial statements in conformity with generally accepted accounting principles requires the use of estimates and assumptions regarding certain types of assets, liabilities, revenues, and expenses. Such estimates primarily relate to unsettled transactions and events as of the date of the financial statements. Accordingly, upon settlement, actual results may differ from estimated amounts.

Short-Term Investments and Marketable Securities:

Short-term investments and marketable securities consist of corporate and government bonds and equity securities. The Company has classified its investments as Available-for-Sale securities. Accordingly, such investments are reported at fair market value, with the resultant unrealized gains and losses reported as a separate component of shareholders' equity.

Statements of Cash Flows Disclosure:

For purposes of the statement of cash flows, the Company considers all highly liquid instruments purchased with an original maturity of less than three months to be cash equivalents.

During fiscal 1998 and 1999, two officers/shareholders exercised in the aggregate 70,000 and 100,000 options, respectively, in exchange for previously issued common stock of 16,470 and 25,000, respectively. The common shares were put into treasury and were subsequently cancelled.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Statements of Cash Flows Disclosure (Continued):

During fiscal 2000, the Company repurchased 278,328 shares of common stock in exchange for the issuance of subordinated debentures totaling $556,656. The total cost of the acquisition (including associated costs incurred of $63,309) was charged to capital upon its retirement.

Inventories:

Inventories are stated at the lower of cost (first-in, first-out) or market.

Product returns are recorded in inventory when they are received at the lower of their original cost or market, as appropriate. Obsolete inventory is written off and its value is removed from inventory at the time its obsolescence is determined.

Property and Equipment and Depreciation and Amortization

Property and equipment are stated at cost. The Company charges to expense repairs and maintenance items, while major improvements and betterments are capitalized. When the Company sells or otherwise disposes of property and equipment items, the cost and related accumulated depreciation are removed from the respective accounts and any gain or loss is included in earnings.

Depreciation and amortization are provided on the straight-line method over the following estimated useful lives or lease terms of the assets:

Machinery and equipment	7-10 Years
Furniture and fixtures	5-7 Years
Tools, dies and masters	2-7 Years
Transportation equipment	7 Years
Leasehold improvements of lease, whichever is shorter	7-10 Years or life

Intangible Assets:

Intangible assets are stated at cost. Patents and trademarks are amortized on the straight-line method over a period of 17 years.

Financial Instruments:

The carrying value of assets and liabilities considered financial instruments approximate their respective fair value.

Income Taxes:

Income tax expense includes federal and state taxes currently payable and deferred taxes arising from temporary differences between income for financial reporting and income tax purposes.

Tax Credits:

Tax credits, when present, are accounted for using the flow-through method as a reduction of income taxes in the years utilized.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Earnings Per Common Share:

The Company adopted Statement of Financial Accounting Standards ("SFAS") No. 128, "Earnings Per Share" in 1998. Basic earnings per share is calculated using the average number of shares of common stock outstanding during the year. Diluted earnings per share is computed on the basis of the average number of common shares outstanding plus the effect of outstanding stock options using the "treasury stock method" and convertible debentures using the "if-converted" method. Common stock equivalents consist of stock options.

Revenue Recognition:

The Company recognizes sales at the time of shipment. Although no legal right of return exists between the customer and the Company, it is an industry-wide practice to accept returns from customers. The Company, therefore, records a reserve for returns equal to its gross profit on its historical percentage of returns on its last five months sales.

Reclassifications

In 1999, the Company formalized a plan to discontinue the operations of FCA, terminated all FCA employees, closed its Chicago facility, abandoned the majority of its inventory and discontinued almost all of the marketing of its product line. However, in 2000, after noting that there was still demand for the "Cherry Vanilla" and "Cloud Dance" perfumes, the Company decided to retain those product lines and purchased the trademarks owned by Shiara Holdings, Inc. Therefore, in accordance with EITF 90-16, certain prior year amounts have been reclassified to conform to the 2000 presentation.

Advertising Costs:

The Company's policy for fiscal financial reporting is to charge advertising cost to operations as incurred

NOTE 3 - INVENTORIES

At November 30, 2000 and 1999, inventories consist of the following:

	2000	1999
Raw materials	$3,667,757	$3,509,103
Finished goods	2,067,670	2,726,167
	$5,735,427	$6,235,270

At November 30, 2000 and 1999, the Company had a reserve for obsolete inventory of $1,050,714 and $1,056,789 respectively.

NOTE 4 - PROPERTY AND EQUIPMENT

At November 30, 2000 and 1999, property and equipment consisted of the following:

	2000	1999
Machinery and equipment	$ 323,233	$ 299,528
Furniture and equipment	922,386	742,547
Transportation equipment	10,918	10,918
Tools, dies, and masters	1,972,830	1,914,684
Leasehold improvements	169,820	147,647
	3,399,187	3,115,324
Less: Accumulated depreciation and amortization	2,723,397	2,375,596
Property and Equipment - Net	$ 675,790	$ 739,728

Depreciation and amortization expense for the years ended November 30, 2000, 1999 and 1998 amounted to $347,801, $283,982 and $318,715, respectively.

NOTE 5 - INTANGIBLE ASSETS

Intangible assets consist of the following at November 30, 2000 and 1999:

	2000	1999
Patents and trademarks	$738,330	$241,596
Less: Accumulated amortization	96,920	71,840
Intangible Assets - Net	$641,410	$169,756

Amortization expense for the years ended November 30, 2000, 1999 and 1998 amounted to $25,080, $60,216 ($49,662 from discontinued operations) and $23,417 ($10,087 from discontinued operations), respectively.

On October 26, 2000, the Company acquired certain trademarks. See Note 12.

NOTE 6 - SHORT-TERM INVESTMENTS AND MARKETABLE SECURITIES

Short-term investments and marketable securities, which consist of stock and various corporate and government obligations, are stated at market value. The Company has classified its investments as Available-for-Sale securities and considers as current assets those investments which will mature or are likely to be sold in the next fiscal year. The remaining investments are considered non-current assets. The cost and market values of the investments at November 30, 2000 and 1999 were as follows:

	2000		1999	
Current:	COST	MARKET	COST	MARKET
Corporate obligations	$ 536,000	$ 534,590	$ 745,044	$ 748,894
Government obligations (including mortgage backed securities)	1,998,756	2,001,754	743,777	741,575
Total	2,534,756	2,536,344	1,488,821	1,490,469
Non-Current:				
Corporate obligations	-	-	536,000	532,891
Government obligations	150,510	146,723	399,534	390,517
Preferred stock	612,561	586,448	612,561	571,535
Other equity investments	148,465	111,930	414,177	314,827
Total	911,536	845,101	1,962,272	1,809,770
Total	$3,446,292	$3,381,445	$3,451,093	$3,300,239

The market value at November 30, 2000 was $3,381,445 as compared to $3,300,239 at November 30, 1999. The gross unrealized gains and losses as at November 30, 2000 and 1999 were $1,588 and ($66,435) for 2000 and $1,648 and ($152,502) for 1999, respectively. The cost and market values of the investments at November 30, 2000 were as follows:

<TABLE>

<CAPTION>

NOTE 6 - SHORT-TERM INVESTMENTS AND MARKETABLE SECURITIES (CONTINUED)

COL. A			COL. B	COL. C	COL.D	COL.E
Name of Issuer and Title of Each Issue	Maturity Date	Interest Rate	Number of Units-Principal Amount of Bonds and Notes	Cost of Each Issue	Market Value of Each Issue at Balance Sheet Date	Amount at Which Each Portfolio Of Equity Security Issues and Each Other Security Issue Is Carried In Balance Sheet
CORPORATE OBLIGATIONS:						
<S>	<C>	<C>	<C>	<C>	<C>	<C>
GMAC Smartnotes	10/15/01	5.950%	536,000	$536,000	$534,590	$534,590

</TABLE>

CCA INDUSTRIES, INC. AND SUBSIDIARIES

<TABLE>

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

<CAPTION>

NOTE 6 - SHORT-TERM INVESTMENTS AND MARKETABLE SECURITIES (CONTINUED)

COL. A			COL. B	COL. C	COL. D	COL. E
Name of Issuer and Title of Each Issue	Maturity Date	Interest Rate	Number of Units-Principal Amount of Bonds and Notes	Cost of Each Issue	Market Value of Each Issue	Amount at Which Each Portfolio Of Equity Security Issues and Each Other Security Issue Is Carried in Balance Sheet at Balance Sheet Date
GOVERNMENT OBLIGATIONS:						
<S>	<C>	<C>	<C>	<C>	<C>	<C>
FHLMC 1628-N	12/15/2023	6.500%	50,000	$ 32,498	$ 32,119	$ 32,119
FNMA 93-224-D	11/25/2023	6.500	104,000	91,182	87,436	87,436
FNMA 92-2-N	1/25/2024	6.500	52,000	26,830	27,168	27,168
US Treasury Note	1/31/01	4.500	250,000	247,891	249,220	249,220
US Treasury Note	5/15/01	5.625	200,000	202,075	199,500	199,500
US Treasury Note	5/31/01	5.250	250,000	251,615	248,828	248,828
US Treasury Note	9/30/01	5.625	250,000	249,767	248,907	248,907
US Treasury Bill	12/21/00	5.940	189,000	186,323	188,301	188,301
US Treasury Bill	2/1/01	6.140	104,000	102,461	102,902	102,902
US Treasury Bill	2/8/01	6.150	274,000	269,979	270,811	270,811
US Treasury Bill	1/4/01	6.075	250,000	246,220	248,535	248,535
US Treasury Bill	4/5/01	6.040	250,000	242,425	244,750	244,750
				2,149,266	2,148,477	2,148,477

</TABLE>

CCA INDUSTRIES, INC. AND SUBSIDIARIES

<TABLE>

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

<CAPTION>

NOTE 6 - SHORT-TERM INVESTMENTS AND MARKETABLE SECURITIES (CONTINUED)

COL. A			COL. B	COL. C	COL. D	COL. E
Name of Issuer and Title of Each Issue	Next Call Date	Dividend Rate	Number of Shares	Cost of Stock	Market Value of Stock at Balance Sheet Date	Amount at Which Each Portfolio Of Equity Security Issues and Each Other Security Issue Is Carried in Balance Sheet
EQUITY:						
Preferred Stock:						
<S>	<C>	<C>	<C>	<C>	<C>	<C>
First Australia Prime Series I	Auct.	Variable	100,000	$ 100,000	$ 100,000	$ 100,000
Tennessee Valley Authority (QIDS) Qtrly Income Debt Secs - Matures 3/31/2045	3/31/01	8.00%	13,600	362,561	347,698	347,698
Merrill Lynch Trust	9/30/08	7.28%	6,000	150,000	138,750	138,750
Other Equity Investments:						
Dreyfus Premier Limited Term High Income CL B				148,465	111,930	111,930

	761,026	698,378	698,378
	$3,446,292	$3,381,445	$3,381,445

</TABLE>

NOTE 6 - SHORT-TERM INVESTMENTS AND MARKETABLE SECURITIES (Continued)

During the years ended November 30, 2000, 1999 and 1998, available-for-sale securities were liquidated and proceeds amounting to $2,567,555, 2,129,957 and $2,268,851 were received, with resultant realized gains (losses) totaling ($119,877), $10,914 and $7,635, respectively. Cost of available-for-sale securities includes unamortized premium or discount.

NOTE 7 - NOTES PAYABLE AND SUBORDINATED DEBENTURES

The Company has an available line of credit of $7,000,000. Interest is calculated on the outstanding balance at prime minus 1% or Libor plus 150 basis points. The line of credit is collateralized by all the Company's assets. As of November 30, 2000 and 1999, the Company was utilizing $1,500,000 and $1,400,000, respectively, of its available line. The interest rate charged at November 30, 2000 was 8 1/2%.

On August 1, 2000, the Company repurchased (pursuant to a tender offer) 278,328 shares of its outstanding common stock by issuing subordinated debentures equal to $2 per share, which accrue interest at 6% and are due to mature on August 1, 2005. The interest is payable semi-annually.

NOTE 8 - INCOME TAXES

CCA and its subsidiaries file a consolidated federal income tax return. No returns have been examined by the Internal Revenue Service.

At November 30, 2000 and 1999, respectively, the Company has temporary differences arising from the following:

November 30, 2000

Type	Amount	Deferred Tax Asset (Liability)	Classified As Short-Term	Classified As Long-Term
Depreciation	$ 86,741	$ 34,517	$ -	$34,517
Reserve for bad debts	323,257	128,634	128,634	-
Reserve for returns	1,056,167	420,280	420,280	-
Reserve for obsolete inventory	1,050,714	418,110	418,110	-
Section 263A costs	235,609	93,756	93,756	-
Charitable contributions	254,492	101,270	101,270	-
Deferred tax benefit from discontinued operations	1,204,950	367,472	367,472	-
Net deferred income tax		$1,564,039	$1,529,522	$34,517

NOTE 8 - INCOME TAXES (Continued)

November 30, 1999

Classified As

Type	Amount	Deferred Tax	Short-Term	Long-Term
		Asset (Liability)		
Depreciation	$ 105,625	$ 42,031	$ -	$42,031
Reserve for bad debts	327,920	128,802	128,802	-
Reserve for returns	855,846	333,481	333,481	-
Reserve for obsolete inventory	972,537	387,001	387,001	-
Section 263A costs	252,609	100,405	100,405	-
Deferred tax benefit from discontinued operations	1,167,883	105,109	105,109	-
Charitable contributions	310,895	123,715	123,715	-
Net deferred income tax		$1,220,544	$1,178,513	$42,031

Income tax expense (benefit) is made up of the following components:

November 30, 2000

	Federal	State & Local	Total
Current tax benefit	($229,509)	($35,097)	($264,606)
Deferred tax benefit	(54,416)	(8,889)	(63,305)
	($283,925)	($43,986)	($327,911)

NOTE 8 - INCOME TAXES (Continued)

November 30, 1999

	Federal	State & Local	Total
Current tax expense	$438,605	$131,664	$570,269
Deferred tax expense	(237,345)	(31,413)	(268,758)
	$201,260	$100,251	$301,511

November 30, 1998

	Federal	State & Local	Total
Current tax expense	$1,136,235	$348,574	$1,484,809
Tax credits	(28,730)	-	(28,730)
Deferred tax expense	(228,328)	(63,550)	(291,878)
	$ 879,177	$285,024	$1,164,201

Prepaid income taxes and refund due are made up of the following components:

State &

	Federal	Local	Total
November 30, 2000	$599,564	$178,127	$777,691
November 30, 1999	$666,524	$ 48,311	$714,835

<TABLE>

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

<CAPTION>

NOTE 8 - INCOME TAXES (Continued)

A reconciliation of income tax expense computed at the statutory rate to income tax expense at the effective rate for each of the three years ended November 30, 2000 is as follows:

	2000		1999		1998	
		Percent Of Pretax		Percent of Pretax		Percent of Pretax
	Amount	Income	Amount	Income	Amount	Income
<S>	<C>	<C>	<C>	<C>	<C>	<C>
Income tax expense at statutory rate	($334,023)	(34.00%)	$276,765	34.00%	$ 962,939	34.00%
Increases (decreases) in taxes resulting from:						
State income taxes, net of federal income tax benefit	(58,355)	(5.94)	51,333	6.31	179,068	6.32
Non-deductible expenses and other adjustments	64,467	6.56	(26,587)	(3.27)	50,924	1.79
Utilization of tax credits	-	-	-	-	(28,730)	(1.00)
Income tax expense at effective rate	($327,911)	(33.38%)	$301,511	37.04%	$1,164,201	41.11%

</TABLE>

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

NOTE 9 - STOCK OPTIONS

On November 15, 1984, the Company authorized the granting of incentive stock options as well as non-qualified options. The plan was amended in 1986 and again in 1994. The following summarizes the stock options outstanding under these plans as of November 30, 2000:

Date Granted	Number Of Shares	Per Share Option Price	Expiration
December 1987	17,000	.50	2002
January 1988	342,500	.55	2002
March 1989 (1)	200,000	.75	2004
January 1990 (2)	200,000	.63	2005
June 1995 (3)	50,000	1.50(4)	2005
August 1997	375,000	1.50(5)	2007
	1,184,500		

(1) These options were originally scheduled to expire March 1999 but were extended for an additional five years.

(2) These options were originally scheduled to expire January 2000 but were extended for an additional five years.

(3) These options were originally scheduled to expire June 2000 but were extended for an additional five years.

(4) These stock options were repriced from $4.50 to $1.50 in June 0f 2000 when they were extended.

(5) These stock options were repriced from $2.50 on November 3, 1998.
The following summarizes the activity of shares under option for the two years ended November 30, 2000:

	Number Of Shares	Per Share Option Price	Value
Balance - November 30, 1998	1,284,500	$.50 - $4.50	$1,310,750
Granted	-	-	-
Repriced	-	-	-
Exercised	(100,000)	.50 - 4.50	(51,375)
Expired	-	-	-
Cancelled	-	-	-
Balance - November 30, 1999	1,184,500	$.50 - $4.50	$1,259,375
Granted	-	-	-
Repriced	-	(3.00)	(150,000)
Exercised	-	-	-
Expired	-	-	-
Cancelled	-	-	-
Balance - November 30, 2000	1,184,500	$.50 - $1.50	$1,109,371

In 1998 and 1999, two shareholders/officers exercised 70,000 and 100,000 stock options to purchase an equal number of shares of stock, respectively. The exercise of the options were paid for by the return of 16,470 and 25,000 shares of the Company's stock, respectively.

<TABLE>

<CAPTION>
NOTE 9 - STOCK OPTIONS (Continued)

Pro Forma Disclosure

The Company has adopted the disclosure-only provisions of Statement of Financial Accounting Standards No. 123, "Accounting for Stock Based Compensation", issued in October 1995. Accordingly, compensation cost has been recorded based on the intrinsic value of the option only. The Company recognized no compensation cost in 1999 and 1998, respectively, for stock-based employee compensation awards. The pro forma compensation cost for stock-based employee compensation awards was $.8 million, $1.3 million and $1.2 million in 2000, 1999 and 1998, respectively. If the Company had elected to recognize compensation cost based on the fair value of the options granted at grant date as prescribed by SFAS No. 123, net income and earnings per share would have been changed to the pro forma amounts indicated in the table below:

<S>	<C>	<C>	<C>	<C>	<C>	<C>
	2000		1999		1998	
	As Reported	Pro Forma	As Reported	Pro Forma	As Reported	Pro Forma
Net income	($654,510)	($1,447,726)	($291,099)	($1,606,582)	$1,660,375	$471,352
Diluted earnings per share	($.09)	($.20)	($.04)	($.22)	$.21	$.06

The above pro forma amounts, for purposes of SFAS No. 123, reflect the portion of the estimated fair value of awards earned in 2000, 1999 and 1998. For purposes of pro forma disclosures, the estimated fair value of the options is amortized over the options' vesting period (for stock options). The effects on pro forma disclosures of applying SFAS 123 are not likely to be representative of the effects on pro forma disclosures of future years.

</TABLE>

NOTE 9 - STOCK OPTIONS

The Company used the Black-Scholes model to value stock options for pro forma presentation. The assumptions used to estimate the value of the options included in the pro forma amounts and the weighted average estimated fair value of options granted are as follows:

	Stock Option Plan Shares		
	2000	1999	1998
Average expected life (years)	3.76	3.78	4.64
Expected volatility	193.18%	213.55%	214.39%
Risk-free interest rate	6.3%	5.6%	5.6%
Weighted average fair value at grant - Exercise price equal to market price	$.66	$1.20	$1.29

The Black-Scholes option valuation model was developed for use in estimating the fair value of traded options which have no vesting restrictions and are fully transferable. In addition, the Black-Scholes model requires the input of highly subjective assumptions, including the expected stock price volatility and option life. Because the Company's stock options granted to employees have characteristics significantly different from those of traded options, and because changes in the subjective input assumptions can materially affect the fair value estimate, in management's opinion, existing models do not necessarily provide a reliable measure of the fair value of its stock options granted to employees. For purposes of this model, no dividends have been assumed.

NOTE 10 - ACCRUED EXPENSES AND OTHER ACCOUNTS PAYABLE

The following items which exceeded 5% of total current liabilities are included in accounts payable and accrued liabilities as of:

	November 30,	
	2000	1999
	(In Thousands)	
Media advertising	$ *	$ 560
Coop advertising	242	*
Accrued returns	983	630
	$1,225	$1,190

All other liabilities were for trade payables or individually did not exceed 5% of total current liabilities.

* under 5%

NOTE 11 - OTHER INCOME

Other income was comprised of the following:

	November 30, 2000	1999	1998
Interest income	$222,459	$213,335	$286,805
Dividend income	42,461	50,657	16,963
Realized gain on sale of available-for-sale securities	6,262	11,211	7,635
Realized (loss) on sale of available-for-sale securities	(126,139)	(297)	-
Royalty income	37,500	-	-
Miscellaneous	3,741	10,563	6,893
	$186,284	$285,469	$318,296

NOTE 12 - COMMITMENTS AND CONTINGENCIES

Leases

The Company leases approximately 62,500 square feet of office and warehouse space at an annual rental of $267,684 plus CAM charges. This lease on the Company's premises expires March 31, 2005, but has a renewal option for an additional five years. The Company leases an additional 51,000 square feet of warehouse space in Paterson, NJ on a net lease basis at a rental of approximately $13,000 per month, which matures May 31, 2001. The Company extended the lease through May 31, 2002 at a monthly cost of approximately $15,000.

The Company has entered into various operating leases with expiration dates ranging through October 2003.

Rent expense for the years ended November 30, 2000, 1999 and 1998 was $498,227, $449,051 and $588,083, respectively.

Future commitments under noncancellable operating lease agreements for each of the next five (5) years and in the aggregate are as follows:

Year Ending November 30,	
2001	$ 411,964
2002	299,191
2003	278,272
2004	267,684
2005	90,428
Total	$1,347,539

Royalty Agreements

On March 3, 1986, the Company entered into a License Agreement (the "Agreement") with Alleghany Pharmacal Corporation ("Alleghany") under the terms of which the Company was granted the exclusive right to use the licensed products and trademarks for the manufacture and distribution of the products subject to the license. Under the terms of the Agreement, on July 5, 1986, the Company paid to Alleghany a non-refundable advance payment of $1,015,000. The license runs for an indeterminate period. An additional $525,000 non-refundable advance payment was paid to Alleghany on July 5, 1987.

From the period March 3, 1986 to June 3, 1986, the Company was required to pay a 7% royalty on all net sales. Thereafter, it is required to pay a 6% royalty on net sales but no less than $360,000 per annum to maintain its license. After the sum of $9,000,000 in royalties has been paid to Alleghany, the royalty is reduced to 1% of net sales. The Company has expanded the lines licensed from Alleghany and pays only 1% royalty on various new products created by the Company. As of November 30, 2000, $7,451,454 of royalties have been paid or accrued and only $1,548,546 still remains until the $9,000,000 level is reached.

In March 1998, the Company entered into a License Agreement with Shiara Holdings, Inc., pursuant to which the Company acquired exclusive license to use the trademark names used by Fragrance Corporation of America, Ltd. (FCA). The Shiara-Holdings, Inc. license requires the Company to pay royalties of 5% per annum on net sales of all products sold under the "Cherry Vanilla", "Mandarin Vanilla", and "Cloud Dance" trademarks until royalties totaling $2,000,000 are paid, and royalties of one-half of 1% thereafter. (No royalties are payable in respect of sales of products under these Shiara license trademarks: "Vision", "Sunset Cafe", and "Amber Musk".) A minimum of $100,000 was required to be paid for the period from commencement (April 1998) through June 1999, and a minimum of $150,000 for each subsequent twelve-month period, in order to retain the exclusive license-rights.

On October 26, 2000, the Company purchased the Trademarks of Shiara Holding, Inc. for $450,000. Effectively, any future royalties which would have been payable under the FCA License agreements above were cancelled. See Note 5.

In May of 1998, the Company entered into a License Agreement with Solar Sense, Inc. for the marketing of sun care products under trademark names. The Company's License Agreement with Solar Sense, Inc. is for the exclusive use of the trademark names "Solar Sense" and "Kids Sense", in connection with the commercial exploitation of sun care products that the Company only recently commenced marketing. The Company will pay a 5% royalty until a total of $1 million of royalties have been paid and 1%, thereafter. If minimum royalties of $30,000 do not result, the license may be terminated unless the Company chooses to pay the "difference" between realized royalties and $30,000.

NOTE 12 - COMMITMENTS AND CONTINGENCIES (Continued)

The Company has entered into various other License Agreements, none of which materially affect the Company's sales, financial results, financial condition, or should materially affect its future results of operations.

Employment Contracts

During fiscal 1994, the Board of Directors approved 10-year employment contracts for two officers/shareholders. Pursuant thereto, each was provided a base salary of $300,000 in fiscal 1994, with a year-to-year CPI or 6% increment, and each is paid 2 1/2% of the Company's pre-tax income, less depreciation and amortization, plus 20% of the base salary, as bonus. During 1998 the contracts were amended, commencing in fiscal 1999, to limit the amount of advertising expense charged against pre-tax income for purposes of the 2 1/2% calculation to $8,000,000.

Collective Bargaining Agreement

On December 1, 1998, the Company signed a collective bargaining agreement with Local 734, L.I.U. of N.A., AFL-CIO. Other than standard wage, holiday, vacation and sick day provisions, the agreement calls for CCA to provide certain medical and dental benefits and to contribute to the Local 734 Educational Fund $.01 per hour for each hour the employees are paid. The agreement expires on November 30, 2001.

Litigation

There are various matters in litigation that arose out of the normal operations of the Company which, in the opinion of management, will not have a material adverse effect on the financial condition of the Company.

The Company is a defendant in an action pending in the United States District Court for the District of New Jersey. The suit claims damages of $450,000 for the alleged sale of defective merchandise for which the Company was paid approximately $170,000. Outside counsel has advised that at this stage in the proceedings they cannot offer an opinion as to the probable outcome. The Company believes the suit is without merit and intends to vigorously defend its position.

NOTE 13 - PENSION PLANS

The Company has adopted a 401(K) Profit Sharing Plan that covers most of their non-union employees with over one year of service and attained Age 21. Employees may make salary reduction contributions up to twenty-five percent of compensation not to exceed $10,500 and may make additional discretionary contributions. The Plan provides for partial vesting after two years and full vesting after six years of service for all earnings and losses. The Company is not obligated to, nor has it matched any of the employees' contributions.

NOTE 14 - RELATED PARTY TRANSACTIONS

The Company has retained the law firm of Berman & Murray as its general counsel. Ira W. Berman, a former member of the firm, is the Secretary, Chairman of the Board and a principal shareholder of the Company.

The Company has outstanding loans of $21,485 from its Vice President in charge of Sales; which was made to aid him in obtaining a first mortgage on his home. The loan is secured by a second mortgage and carries an interest rate at 1% over prime. Interest is payable semi-annually. The Vice President is the son of Mr. David Edell, the President of the Company.

NOTE 15 - CONCENTRATION OF RISK

All of the Company's products are sold to major drug and food chains merchandisers, and wholesale beauty-aids distributors throughout the United States and Canada.

During the years ended November 30, 2000, 1999 and 1998, certain customers each accounted for more than 5% of the Company's net sales, as follows:

Customer	2000	1999	1998
A	26%	27%	29%
B	13	11	9
C	6	5	7
D	6	6	6
E	6	5	5
F	6	8	7
Foreign Sales	2.50%	4.50%	5.00%

The loss of any one of these customers could have a material adverse affect on the Company's earnings and financial position.

During the years November 30, 2000, 1999 and 1998, certain products accounted for more than 10% of the Company's net sales as follows:

Product	2000	1999	1998
Plus+White	36%	36%	22%
Sudden Change	19	20	17
Hair-Off	*	10	*
NutraNail	14	10	*
Bikini Zone	10	*	*

* under 10%

NOTE 15 - CONCENTRATION OF RISK

The Company maintains cash balances at several banks. Accounts at each institution are insured by the Federal Deposit Insurance Corporation up to $100,000. In addition, the Company maintains accounts with several brokerage firms. The accounts contain cash and securities. Balances are insured up to $500,000 (with a limit of $100,000 for cash) by the Securities Investor Protection Corporation.

NOTE 16 - SPECIAL CHARGE

During the fourth quarter of 2000, the Company contacted its accounts and instructed them to return its "Permathene" and "Mega 16" products, which contain phenylpropanolimine ("PPA"), as a result of a general FDA health-warning concerning PPA (a key ingredient in numerous cold-remedies and appetite suppressants, which had been "on the market" for some 50 years). The Company's revenues from sales of those now discontinued products, in fiscal 2000, were approximately $2,500,000 (6.5% of sales).

In conjunction with the recall, the Company expects to incur $1,500,000 in costs ($255,000 for inventory on hand and $1,245,000 for returns, allowances, and other costs related to the recall. As of November 30, 2000, there had been approximately $150,000 in returns and the Company provided for approximately another $1,100,000 of anticipated costs.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

NOTE 17 - DISCONTINUED OPERATIONS

On March 19, 1998, the Company formed a majority-owned subsidiary, Fragrance Corporation of America, Ltd. (FCA). FCA is primarily engaged in the manufacture and distribution of perfume products. The results of operations of FCA is included in the accompanying financial statements since the date of inception.

CCA advanced FCA approximately $3,000,000 during fiscal 1998 for working capital and the initial purchase of the existing inventory of Shiara, Inc. in the amount of $1,141,711. In conjunction with the purchase of inventory, FCA entered into a license agreement with Shiara Holdings, Inc. for the right to sell the products acquired. Former accounts of Shiara have attempted to offset obligations due to FCA as a result of Shiara's obligations which FCA did not assume. An agreement was entered into in February 1999 between Shiara Holdings, Inc. and FCA whereby all royalties due as of February 1, 1999 were deemed off-set by these contingent holdbacks.

Net sales of perfume products were approximately $3,700,000 during fiscal 1998, but decreased to $2,100,000 in fiscal 1999. In February of 1999, employment agreements with FCA's minority shareholders (included in the 1998 Shareholders Agreement) were replaced by short-term consulting agreements, which were terminated in October of 1999. Contemporaneously, the Company formalized a plan to discontinue the operations of FCA, terminated all FCA employees, closed its Chicago facility, abandoned the majority of its inventory, and discontinued the marketing of all of its products except "Cherry Vanilla" and "Cloud Dance." (See "License Agreement-Shiara") The marketing of those perfumes has been assumed by CCA.

In 1999, the Company credited FCA with the tax benefit to be received from the loss incurred by it. This resulted in reducing the intercompany advances from approximately $3 million to approximately $2.15 million. However, in 2000, after noting that there was still a demand for the "Cherry Vanilla and "Cloud Dance" perfumes the Company decided to retain those product lines and purchased the trademarks owned by Shiara Holdings, Inc. Therefore, in accordance with EITF 90-16, the only items presented as a "Loss from Discontinued Operations" are those assets which were abandoned or deemed worthless. (See Item 7, Management's Discussion And Analysis of Financial Condition And Results of Operations, and the Financial Statements and Notes included in Item 14.)

<TABLE>
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
<CAPTION>
NOTE 18 - EARNINGS PER SHARE

Basic earnings per share is calculated using the average number of common shares outstanding. Diluted earnings per share is computed on the basis of the average number of common shares outstanding plus the effect of outstanding stock options using the "treasury stock method".

<S> <C> <C> <C>

	Year Ended November 30, 2000	1999	1998
Net (loss) income available for common shareholders, basic and diluted	($654,510)	($291,099)	$1,660,375
Weighted average common stock outstanding- Basic	7,153,013	7,174,203	7,243,956
Net effect of dilutive stock options	*	486,593	831,213
Weighted average common stock and common stock equivalents - Diluted	7,153,013	7,660,796	8,075,169
Basic earnings per share	($.09)	($.04)	$ .23
Diluted earnings per share	($.09)	($.04)	$ .21

*Antidilutive

</TABLE>

SCHEDULE II

CCA INDUSTRIES, INC. AND SUBSIDIARIES

VALUATION ACCOUNTS

YEARS ENDED NOVEMBER 30, 2000, 1999 AND 1998

COL. A	COL. B	COL. C	COL. D	COL. E
Description	Balance at Beginning Of Year	Additions Charged To Costs and Expenses	Deductions	Balance At End Of Year
Year Ended November 30, 2000:				
Allowance for doubtful accounts	$ 327,919	$ 249,279	$ 253,941	$ 323,257
Reserve for returns	$ 855,657	$4,758,078	$4,557,568	$1,056,167
Reserve for inventory obsolescence	$1,056,709	$ 839,702	$ 845,777	$1,050,714
Year ended November 30, 1999:				
Allowance for doubtful accounts	$ 273,982	$ 115,569	$ 61,632	$ 327,919
Reserve for returns	$1,044,203	$4,866,293	$5,054,839	$ 855,657
Reserve for inventory obsolescence	$ 836,805	$ 380,454	$ 160,470	$1,056,789
Year ended November 30, 1998:				
Allowance for doubtful accounts	$ 120,131	$ 201,630	$ 47,779	$ 273,982
Reserve for returns	$ 544,194	$3,455,118	$2,955,109	$1,044,203
Reserve for inventory obsolescence	$ 860,417	$ 61,113	$ 172,664	$ 748,866

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<ARTICLE> 5

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<FISCAL-YEAR-END>	NOV-30-2000	NOV-30-1999	NOV-30-2000	NOV-30-1999
<PERIOD-END>	NOV-30-2000	NOV-30-1999	NOV-30-2000	NOV-30-1999
<CASH>	804,508	807,360	804,508	807,360
<SECURITIES>	3,381,445	3,300,239	3,381,445	3,300,239
<RECEIVABLES>	7,709,179	8,555,108	7,709,179	8,555,108
<ALLOWANCES>	1,379,424	1,183,576	1,379,424	1,183,576
<INVENTORY>	5,735,427	6,235,270	5,735,427	6,235,270
<CURRENT-ASSETS>	18,038,227	18,620,795	18,038,227	18,260,795
<PP&E>	4,137,517	3,356,920	4,137,517	3,356,920
<DEPRECIATION>	2,820,317	2,447,436	2,820,317	2,447,436
<TOTAL-ASSETS>	20,312,056	21,494,987	20,312,056	21,494,987
<CURRENT-LIABILITIES>	5,788,852	6,328,905	5,788,852	6,328,905
<BONDS>	556,656	0	556,656	0
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<COMMON>	70,637	73,421	70,637	73,421
<OTHER-SE>	13,895,911	15,092,661	13,895,911	15,092,661
<TOTAL-LIABILITY-AND-EQUITY>	20,312,056	21,494,987	20,312,056	21,494,987
<SALES>	8,038,539	9,384,843	38,451,980	39,028,936
<TOTAL-REVENUES>	8,005,791	9,483,610	38,638,264	39,314,405
<CGS>	2,904,360	3,066,028	14,299,928	15,095,971
<TOTAL-COSTS>	10,044,071	8,613,147	39,620,685	38,500,390
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<LOSS-PROVISION>	104,696	30,426	249,279	115,569
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<INCOME-PRETAX>	(2,038,280)	870,463	(982,421)	814,015
<INCOME-TAX>	(780,052)	322,071	(327,911)	301,511
<INCOME-CONTINUING>	(1,258,228)	548,392	(654,510)	512,504
<DISCONTINUED>	0	0	0	(803,603)
<EXTRAORDINARY>	0	0	0	0
<CHANGES>	0	0	0	0
<NET-INCOME>	(1,258,228)	548,392	(654,510)	(291,099)
<EPS-BASIC>	(0.18)	0.08	(0.09)	(0.04)
<EPS-DILUTED>	(0.18)	0.07	(0.09)	(0.04)

</TABLE>